



To: Indiana Housing Finance Authority Board of Directors  
From: Sheryl Sharpe, Wendy Landes, Erika Scott, Jacob Sipe, and Brian Philps  
Date: April 26, 2001  
Re: Foundations Awards

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During three competitive funding rounds each year, IHFA accepts "Foundations" applications for activities that include:

- predevelopment loans (CHDOs) - HOME
- seed money loans (CHDOs) - HOME
- community-wide housing needs assessments (local units of government) - CDBG
- site-specific feasibility studies (local units of government) - CDBG

In the first funding round of 2001, IHFA received 12 applications requesting \$156,200 in CDBG funds and \$152,075 in HOME funds. Staff recommends funding 11 applications totaling \$156,200 in CDBG and \$102,075 in HOME. The next deadline for submitting applications for funding is August 1, 2001.

#### **Housing Needs Assessment**

<b>County of Jefferson</b>	<b>PN-001-001</b>
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CDBG Amount Requested:	\$30,000.00
<b>CDBG Amount Recommended:</b>	<b>\$30,000.00</b>

Project County:	Jefferson
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This award will allow the County of Jefferson and its subrecipient, Southeastern Indiana Regional Planning Commission, to determine the extent of need for affordable housing in the county and to unify the communities in their effort to ensure appropriate housing for all residents.

<b>Milltown Town Board</b>	<b>PN-001-002</b>
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CDBG Amount Requested:	\$20,000.00
<b>CDBG Amount Recommended:</b>	<b>\$20,000.00</b>

Project County:	Crawford/Harrison
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This award will allow the Milltown Town Board and its subrecipient, Hoosier Uplands Economic Development Corporation, to determine the extent of need for affordable housing in the town and to unify the community in its effort to ensure appropriate housing for all residents.

**Town of Camden****PN-001-003**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Carroll

This award will allow the Town of Camden to determine the extent of need for affordable housing in the town and to unify the community in its effort to ensure appropriate housing for all residents.

**Town of Ladoga****PN-001-005**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Montgomery

This award will allow the Town of Ladoga to determine the extent of need for affordable housing in the town and to unify the community in its effort to ensure appropriate housing for all residents.

**Town of Linden****PN-001-006**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Montgomery

This award will allow the Town of Linden to determine the extent of need for affordable housing in the town and to unify the community in its effort to ensure appropriate housing for all residents.

**Warrick County Commissioners****PN-001-007**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Warrick

This award will allow the Warrick County Commissioners to determine the extent of need for affordable housing in the county and to unify the county in its effort to ensure appropriate housing for all residents.

### Feasibility Studies

<b>Town of Elnora</b>	<b>PN-001-004</b>
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CDBG Amount Requested: \$16,200.00  
**CDBG Amount Recommended: \$16,200.00**

Project County: Daviess

This award will allow the Town of Elnora and its subrecipient, Southern Indiana Development Commission, to conduct a feasibility study for the rehabilitation of the Elnora Elementary School building into apartments for the elderly and/or persons with disabilities.

### CHDO Seed Money Loans

<b>Hoosier Uplands Economic Development Corporation</b>	<b>PS-001-001</b>
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HOME Amount Requested: \$28,000.00  
**HOME Amount Recommended: \$28,000.00**

Project County: Washington

Hoosier Uplands Economic Development Corporation is requesting a HOME CHDO seed money loan to cover the predevelopment costs associated with the development of 16 units of affordable rental housing in Salem, Indiana. Hoosier Uplands Economic Development Corporation will use the HOME funds for architectural/engineering fees, market study, and legal fees. Priority will be given to persons with disabilities, female-headed households, and single-parent households.

### CHDO Predevelopment Loans

<b>Four Rivers Resource Services, Inc.</b>	<b>PD-001-001</b>
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HOME Amount Requested: \$33,075.00  
**HOME Amount Recommended: \$33,075.00**

Project County: Greene

Four Rivers Resource Services, Inc. is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with the development of 40 units of rental housing in Linton, Indiana. Four Rivers Resource Services, Inc. will use the HOME funds for architectural/engineering fees, market study, site control, and staff salaries. Priority will be given to persons with disabilities, female-headed households, and single-parent households.

**Lincoln Hills Development Corporation****PD-001-002**

HOME Amount Requested: \$21,000.00  
**HOME Amount Recommended: \$21,000.00**

Project County: Harrison

Lincoln Hills Development Corporation is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with the development of 40 units of rental housing in Corydon, Indiana. Lincoln Hills Development Corporation will use the HOME funds for architectural/engineering fees, market study, site control, staff salaries, environmental review, and consultant's fees. Priority will be given to homeless persons, persons with disabilities, persons with mental impairment, female-headed households, single-parent households, the elderly, and migrant/seasonal farm workers.

**Opportunity Housing, Inc. of Putnam County****PD-001-003**

HOME Amount Requested: \$20,000.00  
**HOME Amount Recommended: \$20,000.00**

Project County: Putnam

Opportunity Housing, Inc. is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with the development of 5 units of lease-purchase housing in Greencastle, Indiana. Opportunity Housing, Inc. will use the HOME funds for architectural/engineering fees, market study, site control, appraisal, staff salaries, and the Phase 1 environmental review. Priority will be given to persons with disabilities, female-headed households, and single-parent households.